

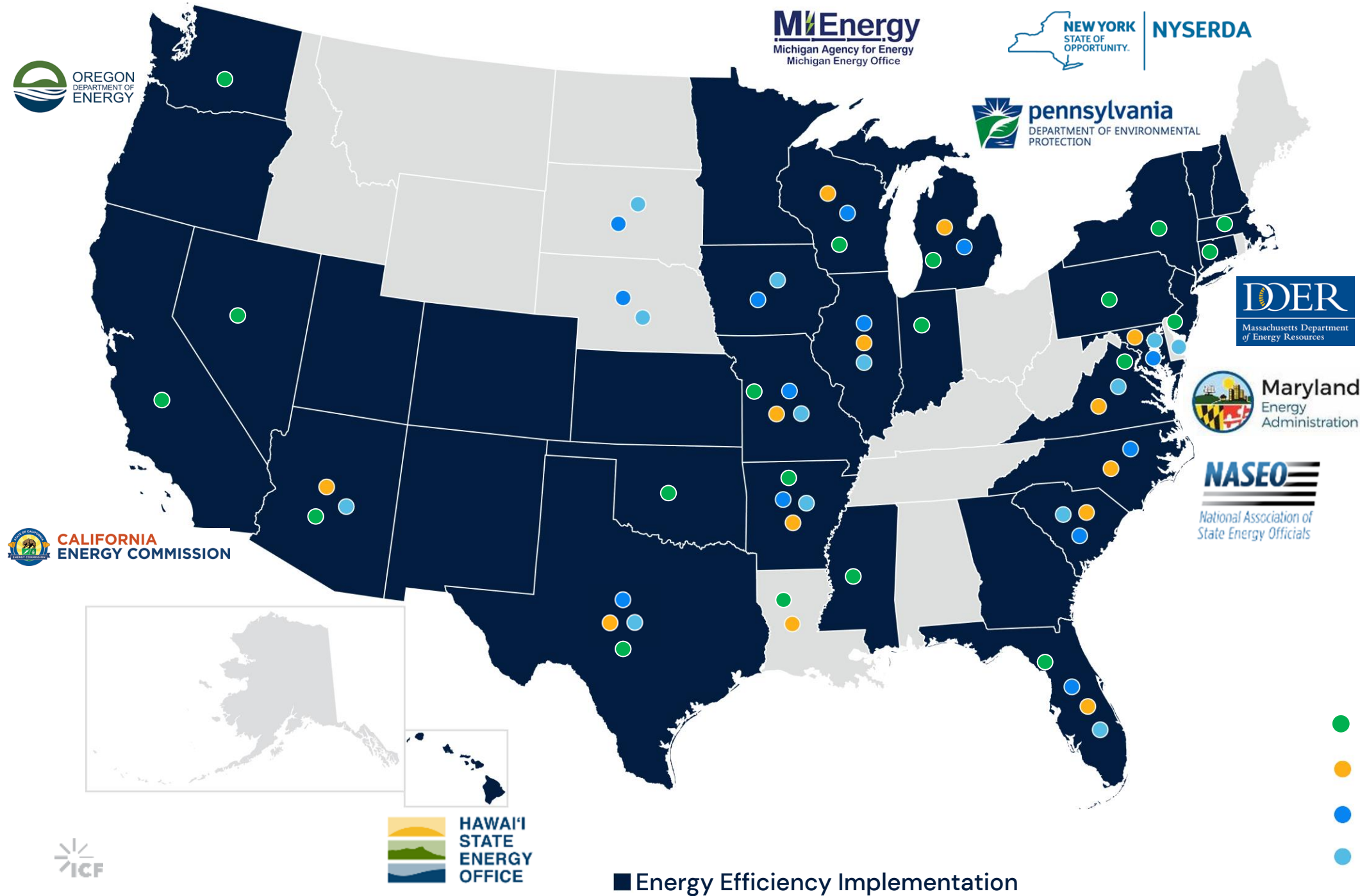
# Thoughts from the field: Braiding funding and financing for low-income and disadvantaged communities (LIDACs)



**Bill Prindle, Vice President, ICF**  
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# Supporting the advancement of clean energy and climate planning around the country



- Grants management support
- Climate action planning
- Energy assurance plans
- 200+ energy efficiency programs for 50 utilities
  - 38 electrification programs
  - 42 HOMES-type programs
  - LMI programs in 10 states
  - Utility financing program work in multiple states

- Electrification Implementation
- Energy Program Design & Potential Studies
- Energy Efficiency Regulatory Filings
- Energy Program Expert Testimony

# Key takeaways on braiding low-income funding and financing

## 1. Coordinate to save time and set your efforts up for success

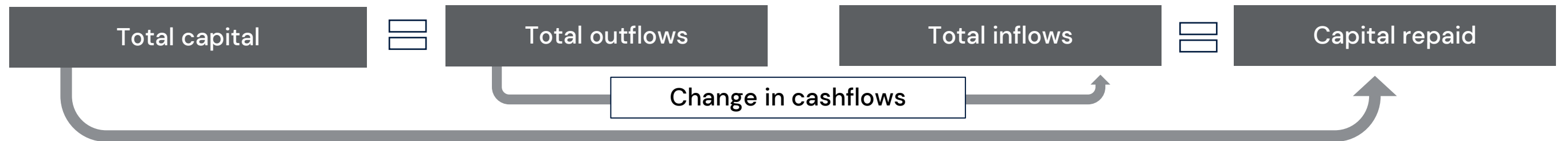
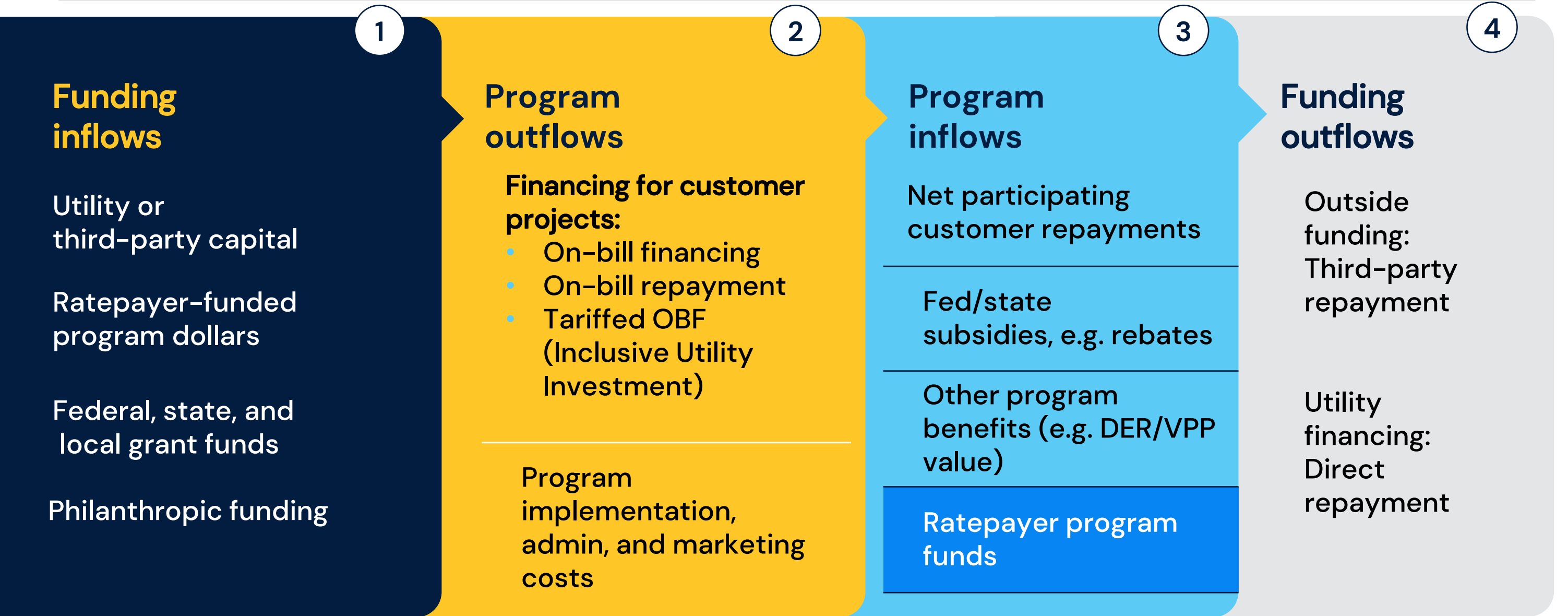
### Coordinate with other agencies' existing and upcoming programs and data

- **For lead generation and income qualification:** WAP grantees and subgrantees; ditto for LIHEAP; and don't forget nonprofit housing organizations!
- **For LIDAC mapping:** EPA Climate Pollution Reduction Grant (CPRG) grant applicants, typically the state air agency
- **For EPA/DOE grant coordination:** CPRG PCAP and CCAP applicants (\$5 billion total funding)
  - PCAPS due March 1; CCAP grant apps due April 1

### Coordinate with utilities on roles and braiding strategies

- **For lead generation and income qualification:** Coordinate on LIHEAP recipients, lifeline rate participants, etc.
- **For utilities with existing low-income/limited income Wx programs:** Piggyback state funding on their program, or vice versa?
- **For utilities with existing financing programs:** Explore braiding in state funds to reduce energy burdens

# Fundamentals of utility-implemented financing programs



# Key takeaways for SEOs on braiding low-income funding and financing

## 2. Design and deliver programs for greatest impact

### Leverage \$27 billion in EPA Greenhouse Gas Reduction Fund grantees

- **Solar for All (\$7B):** LMI solar rooftop and community solar
- **National Clean Investment Fund (\$14B):** Larger clean energy project financing
- **Clean Communities Investment Accelerator (\$6B):** Community focused financing with CDFIs, credit unions, etc.

### Braid funding and financing for greatest impact and best programmatic fit

- State agency and LIDAC needs vary!

- Example: **Focus on WAP-treated homes first.** They are weatherized, but rarely have HVAC upgrades, so target them for electrification rebates and Solar for All
- For financing, **focus on reducing the energy burden.** Don't just load costs onto the customer's bill
- **Collaborate with utilities that offer financing programs,** e.g. TOB or other OBF options
- Explore braiding in state-administered funds, e.g., HOMES, HEEHRA, Solar for All
- **Fund concierge services:** Pay for the services needed to help the customer and others through the process; make these soft costs financeable

# Thank you!

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