

Nuclear Energy in a Clean Energy Mix

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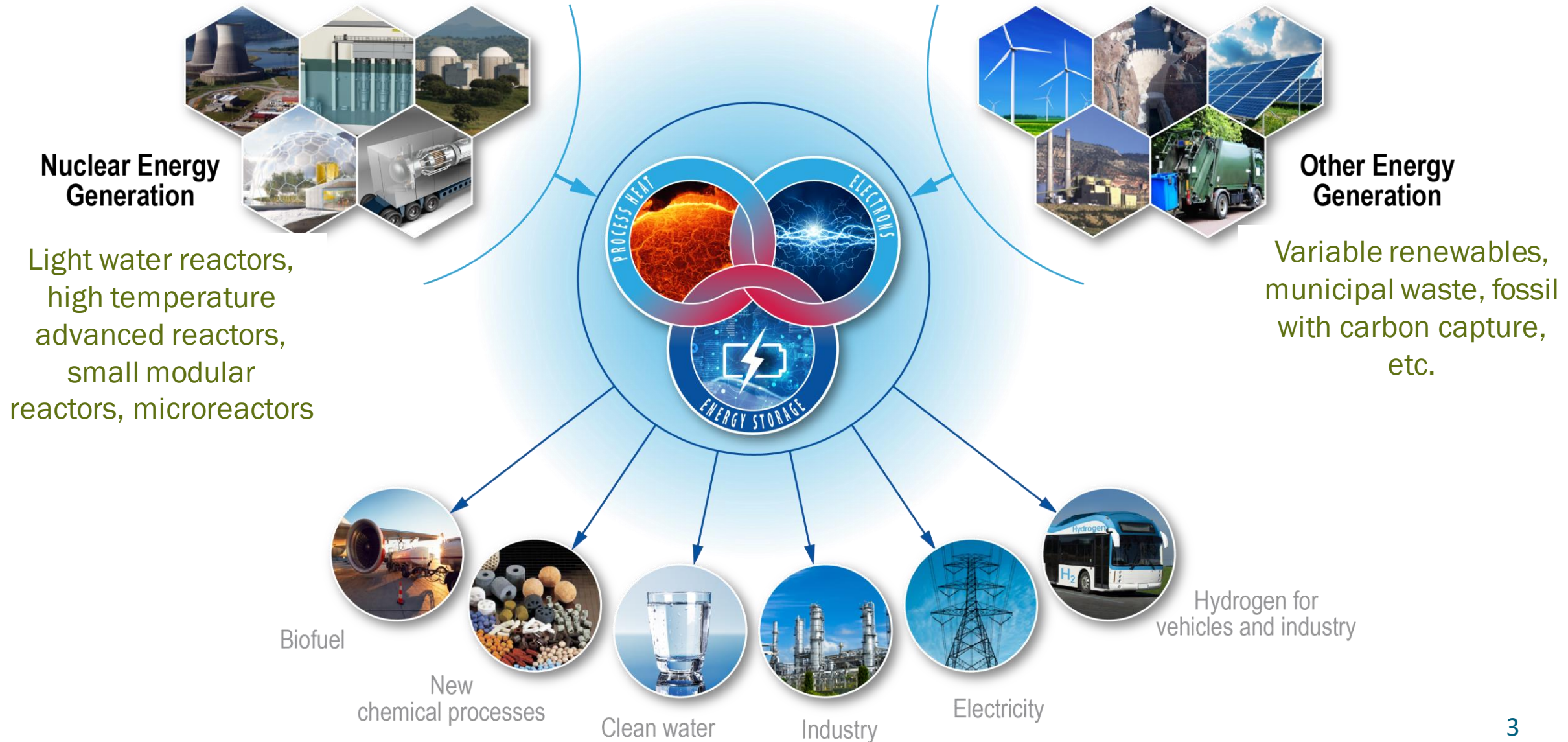
NASEO

February 9, 2023

- In the United States, we are committed to getting to:
 - 100 percent clean energy on our transmission grid by 2035, and
 - net-zero carbon emissions by 2050.
- Investments in clean energy technologies will ensure the U.S. is the global leader in research, development, and deployment of critical energy technologies to combat the climate crisis, create good-paying union jobs, and strengthen our communities in all pockets of America.



Nuclear Energy in a Net Zero Economy

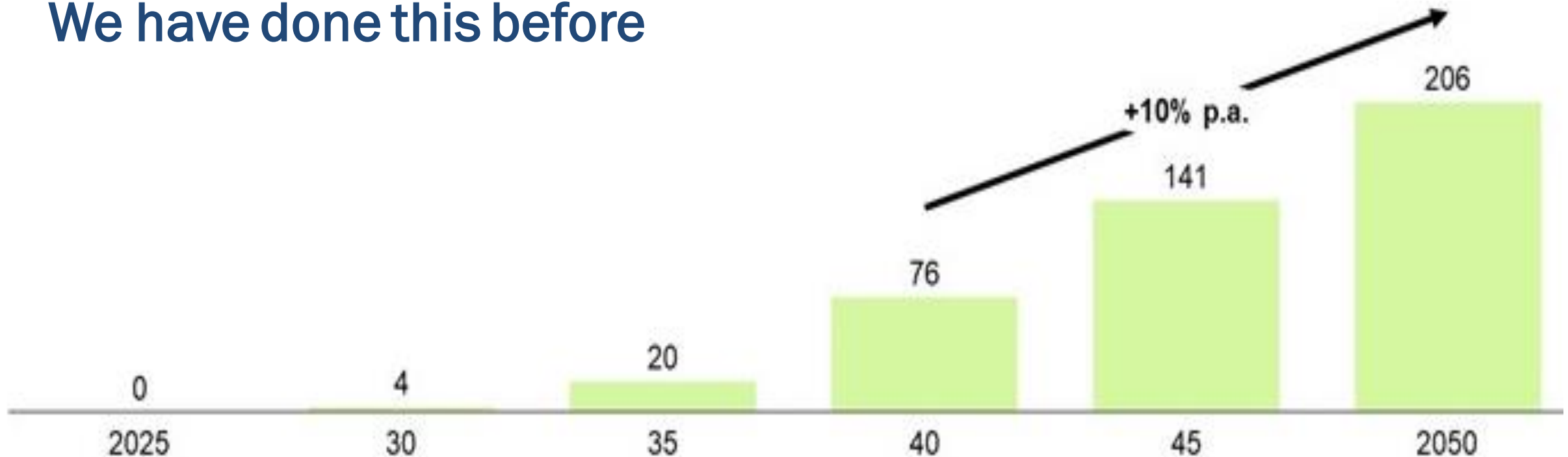


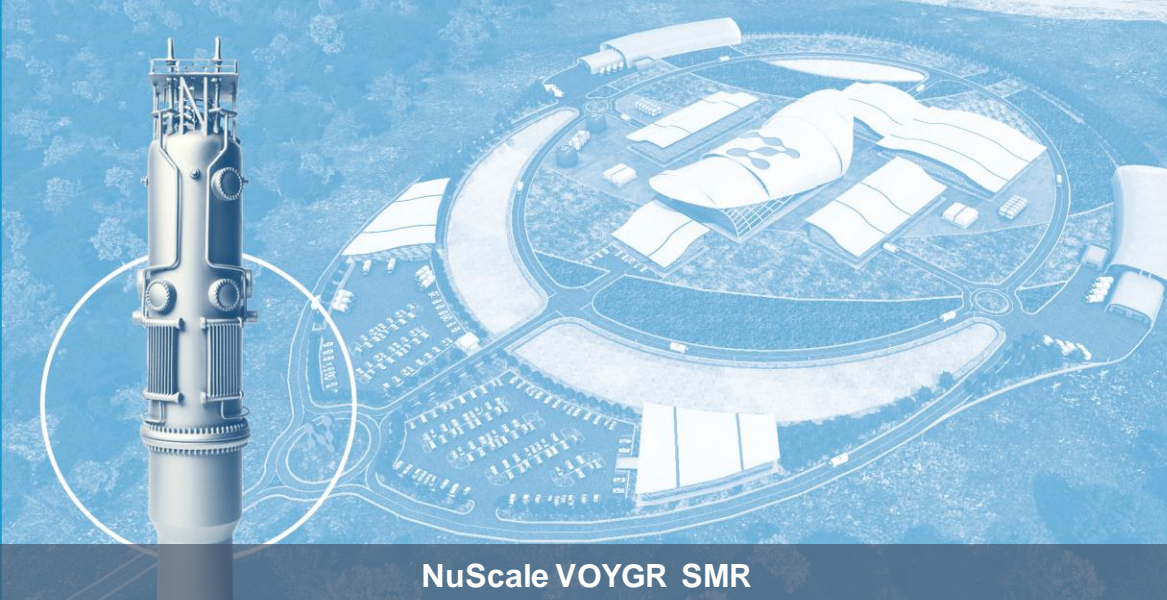
Required Nuclear Buildout – 200 GW by 2050

Annual industrial capacity additions:

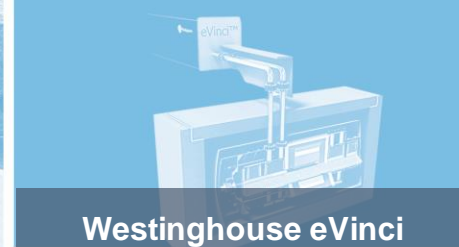
- 2 GW per year 2029 – 2034
- Ramping to 13 GW per year from 2035 – 2050

We have done this before

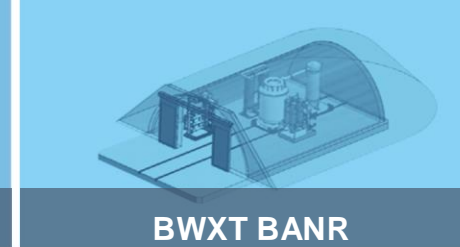




NuScale VOYGR SMR



Westinghouse eVinci



BWXT BANR



Holtec SMR-160



TP Molten Chloride Fast Reactor

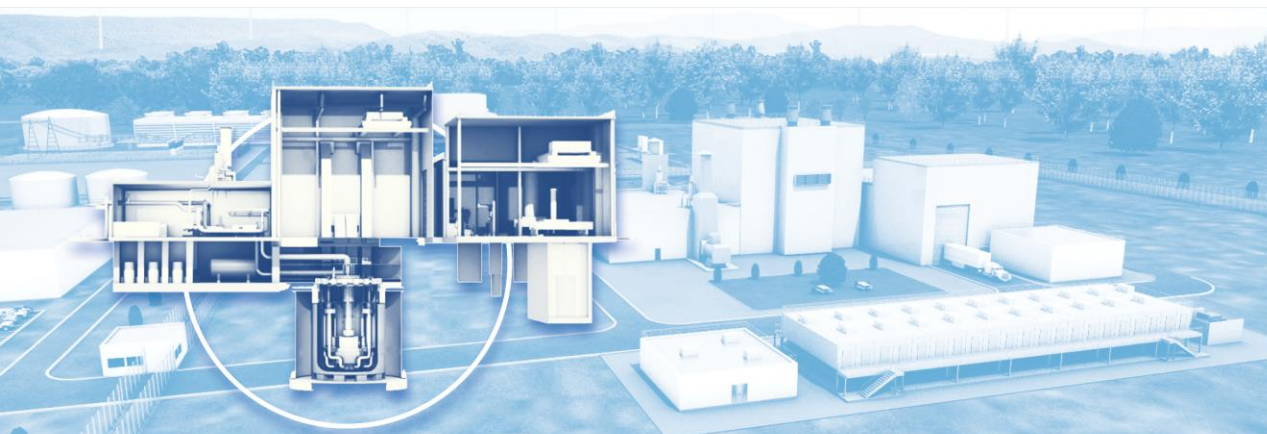


Kairos KP-FHR

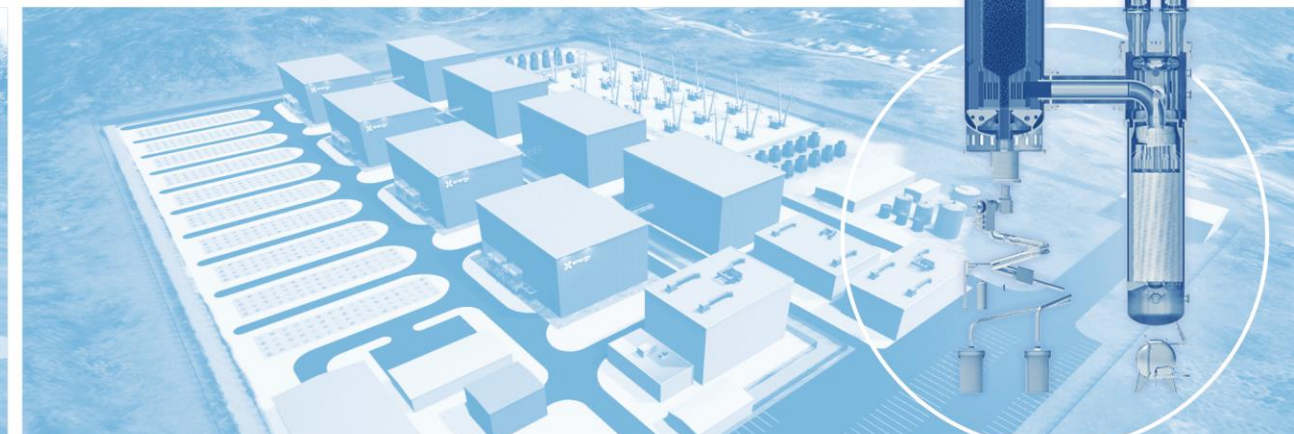
Advanced Nuclear Private-Public Partnerships

U.S. DEPARTMENT OF
ENERGY

Office of
NUCLEAR ENERGY



TerraPower Natrium Reactor



X-energy XE-100

Substantial Support for New Nuclear

Bipartisan Infrastructure Law

Advanced Reactor
Demonstrations

\$2.5B

Civil Nuclear Credits
\$6B

Regional Hydrogen Hubs
(at least 1/4 nuclear)
\$8B

Inflation Reduction Act

HALEU
Availability
\$700M

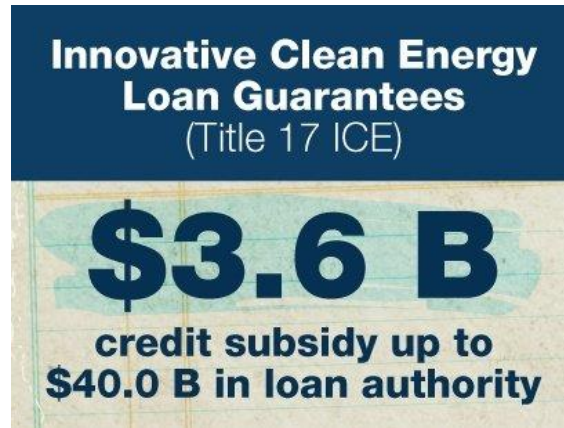
Production Tax Credit
\$15/MWh

Investment Tax Credit
30% of capital cost in tax credit
in year 1 of operations

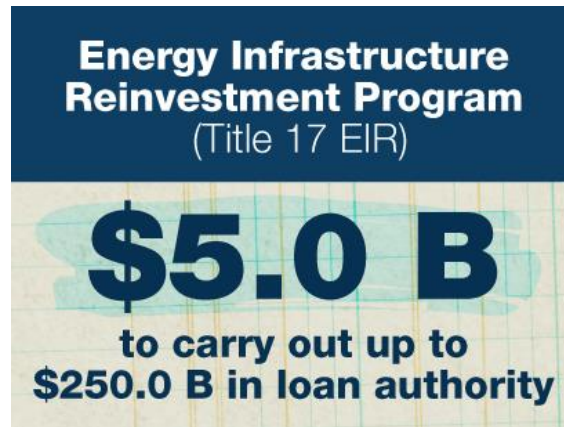
Inflation Reduction Act – New Loan Authority

\$11.7 billion to support issuing new loans

Existing Loan Programs



New Loan Program



To guarantee loans to projects that retool, repower, repurpose, or replace energy infrastructure that has ceased operations

OR

To enable operating energy infrastructure to avoid, reduce, utilize, or sequester air pollutants or anthropogenic emissions of greenhouse gases.

Ambitious Net Zero Goals Need Nuclear



Hydrogen



1 Dollar



1 Kilogram



1 Decade

Industrial Heat™



85% Reduction



2035

Long Duration Storage Shot



Reduce storage costs
by **90%***...



...in storage systems
that deliver **10+** hours
of duration



...in **1** decade

*from a 2020 Li-ion baseline

Clean power anytime, anywhere.

Nuclear-H₂ production demonstration projects

- **Constellation: Nine-Mile Point NPP**

- 1 MWe Low Temperature Electrolysis (LTE)
- Using “house load” power
- H₂ production by end of year
- First nuclear-powered clean hydrogen production facility in the US



*Nine Mile Point
Nuclear Power Plant*



*Davis-Besse Nuclear
Power Plant*



- **Energy Harbor: Davis-Besse NPP**

- 1-2 MWe LTE
- Power provided by completing plant upgrade with new switch gear at the plant transmission station
- H₂ production beginning in 2023



*Prairie Island Nuclear
Power Plant*



*Palo Verde Generating
Station*



- **Xcel Energy: Prairie Island NPP**

- 150 kWe High Temperature Electrolysis (HTE)
- Engineering planned for tie into plant thermal line
- H₂ production beginning early 2024

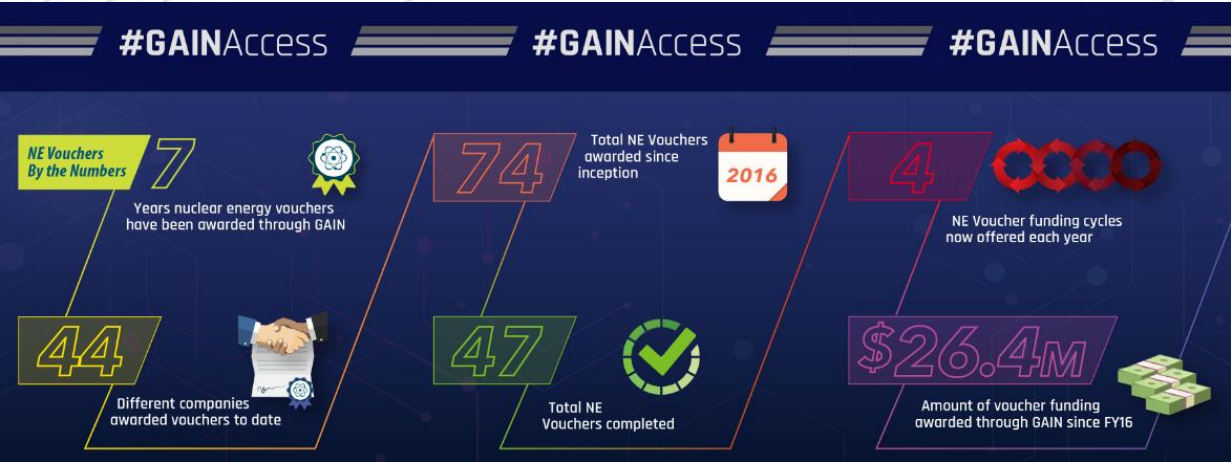



- **APS/PNW Hydrogen: Palo Verde Generating Station**

- 15-20 MWe LTE H₂ production, ~6-8 tons H₂/day
- H₂ storage + H₂ to gas peaking turbines (50%), syngas pilot
- H₂ production expected 2024 (Award still under negotiation)



2022 Activities





State Level Outreach

- Policymakers, NGOs, Utilities, Regulators, Industrials, Commissioners
- Introduce Advanced Nuclear through direct conversation or testimony
- Help connect states to financial or technical resources across DOE complex
- Looking at state level regs



Advanced Nuclear Industry Milestones						
						
Purdue University and Duk...	VA Legislature Passes Bill ...	Indiana Passes SMR Bill	NuScale Power and KGHM ...	West Virginia Repeals New...	Oklo Partners with Argonn...	USNC Partners with Coppe...
DATE 4/27/2022	DATE 4/11/2022	DATE 3/18/2022	DATE 2/14/2022	DATE 2/8/2022	DATE 2/8/2022	DATE 2/2/2022

The background is a collage of various nuclear energy components, including fuel rods, a reactor core, and a worker in a hard hat, all rendered in shades of blue and teal. The collage is composed of several overlapping images, creating a sense of depth and complexity.

Thank you!

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